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WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of WORLDGATE GLOBAL LOGISTICS LTD (the “**Company**”) is pleased to announce that Ms. Tsui Ka Mei (“**Ms. Tsui**”) has been appointed as an executive Director with effect from 5 November 2018.

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Tsui, aged 25, has been appointed as an executive Director with effect from 5 November 2018. She has experiences in investment analysis, operations management and online marketing. Ms. Tsui completed her secondary education in Hong Kong.

Ms. Tsui has entered into the service agreement with the Company for an initial fixed term of one year commencing from the date of appointment and shall continue thereafter until terminated by either party by giving not less than three months’ prior notice in writing at any time after such initial fixed term to the other. She is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

Ms. Tsui will be entitled to a director’s fee of HK\$180,000 per annum, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to her duties and responsibilities with the Company and its subsidiaries (the “**Group**”) and the market benchmark.

As at the date of this announcement, Ms. Tsui did not (i) hold any other position with the Group; (ii) hold any directorships held in the last three years in other listed companies; (iii) have other major appointments and professional qualifications; (iv) have any interests or underlying interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) have any relationship with any Directors, senior management of the Company, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other matter that need to be brought to the attention of the shareholders of the Company nor other information relating to Ms. Tsui is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Tsui to join the Company.

By order of the Board
WORLDGATE GLOBAL LOGISTICS LTD
Lee Chooi Seng
Chairman

Hong Kong, 5 November 2018

As at the date of this announcement, the executive Directors are Mr. Lee Chooi Seng, Mr. Chin Seng Leong, Ms. Wen Jianping and Ms. Tsui Ka Mei; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Liew Weng Keat and Mr. Wong Siu Keung Joe.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at [http:// www.hkgem.com](http://www.hkgem.com) for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.